

Lindeteves-Jacoberg Limited



incorporated in the republic of Singapore (Co. Reg. No.: 194700172G)

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To whom it may concern

This is to confirm that we have appointed the consulting and interim management company German Business Pool (M) Sdn. Bhd. (GBP) to improve the production flow of our electric motor production factory BCW in Dalian/China for a period of seven months (June 2006 – December 2006).

The factory in China was part of a major acquisition project whereby our major shareholder ATB in Vienna acquired 58% of LJ in Singapore which owns and manages three major electrical motor manufacturing plants (Schorch in Germany, TAMEL in Poland and BCW in Dalian).

As such the GBP team was assigned to conduct the following services for LJ

- assessment of the factories in Poland and China
- interim management for the COO function in Dalian
- introduction and management of a comprehensive lean manufacturing program including
 - o reduction of inventory
 - o increasing KPI's
 - o increasing overall productivity per worker
 - o reducing waste and inefficiencies
 - o increasing production flow at the factory
 - o implement incentive schemes for the workforce

The GBP Team of four consultants was headed by the project director Mr Jean-Louis Couzet and supervised by Mr Volker U. Friedrich.

At all times the team was very professional, dedicated and efficient. Immediately after the start of the project the performance of the factory improved and the positive changes introduced by the GBP Team at the shop floor were visible. The workers were motivated and eager to work together with the team despite the difficulties with necessary translation and the different cultural backgrounds. The GBP Team was working on an incentive based payment scheme and introduced cost effective measures which had impact on the cash flow and the overall balance sheet.

If and when the opportunity arises we would like to cooperate with GBP again.

We highly appreciated the work of the GBP team and would like recommend their services to any firm seeking sound and professional hands on support in their operations.

Thanking you,

Giovanni Bindoni
Chief Executive Officer
Lindeteves-Jacoberg Limited